

# LALIT POLYMERS & ELECTRONICS LTD

Registered Office: D-2, MIDC Area, Jejuri, Purandhar Taluka, Pune – 412303 Maharashtra  
 Corporate office: A-9A, Greenpark Main, New Delhi-110016, Tel: 011- 26961849, Fax No: 011-26961358,  
 Web: www. Lalitpolymers.com, E-mail – cs\_lpel@kanoria.org, CIN: L32109PN1984PLC033783

## Name of Company: LALIT POLYMERS & ELECTRONICS LIMITED Corporate Governance Report for the quarter ended 31<sup>st</sup> March, 2015

| <u>Particulars</u>                                      | <u>Clause of Listing Agreement</u> | <u>Compliance Status Yes/No</u> | <u>Remarks</u>   |
|---|------------------------------------|---------------------------------|--|
| <b>II Board of Directors</b>                            | <b>49 II</b>                       |                                 |  |
| (A) Composition of Board                                | 49(IIA)                            | YES                             | Optimum Combination of Executive, Non-Executive and Independent Directors on the Board.  |
| (B) Independent Directors                               | 49 (IIB)                           | YES                             |  |
| (C) Non-Executive Director's Compensation & Disclosures | 49 (IIC)                           | YES                             | The non executive Directors & Independent Directors are paid only sitting fees. The sitting fee is within the limits prescribed under the Companies Act, 2013.                               |
| (D) Other provisions as to Board and Committees         | 49 (IID)                           | YES                             |  |
| (E) Code of Conduct                                     | 49 (IIE)                           | YES                             | Annual Affirmation of code of conduct has been obtained by company from the Board Members and senior Management personnel and declaration to that effect will be part of next Annual Report. |
| (F) Whistle Blower Policy                               | 49 (IIF)                           | YES                             |  |
| <b>III. Audit Committee</b>                             | <b>49 (III)</b>                    |                                 |  |
| (A) Qualified & Independent Audit Committee             | 49 (IIIA)                          | YES                             |  |
| (B) Meeting of Audit Committee                          | 49 (IIIB)                          | YES                             |  |
| (C) Powers of Audit Committee                           | 49 (IIIC)                          | YES                             |  |
| (D) Role of Audit Committee                             | 49 (IIID)                          | YES                             |  |
| (E) Review of Information by Audit Committee            | 49 (IIIE)                          | YES                             |  |
| <b>IV. Nomination and Remuneration Committee</b>        | <b>49 (IV)</b>                     | YES                             |  |
| <b>V. Subsidiary Companies</b>                          | <b>49 (V)</b>                      | N.A.                            | Company has no subsidiary Company.   |
| <b>VI. Risk Management</b>                              | <b>49 (VI)</b>                     | YES                             |  |
| <b>VII. Related Party Transactions</b>                  | <b>49 (VII)</b>                    | YES                             |  |
| <b>VIII. Disclosures</b>                                | <b>49 (VIII)</b>                   |                                 |  |
| (A) Related Party Transactions                          | 49 (VIII A)                        | YES                             |  |
| (B) Disclosure of Accounting Treatment                  | 49 (VIII B)                        | YES                             | There is no change in accounting Policies other than accounting standards.   |
| (C) Remuneration of Director                            | 49 (VIII C)                        | YES                             |  |

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|  |             |      |  |
|--|-------------|------|--|
| (D) Management   | 49 (VIII D) | YES  | Management Discussion and Analysis Report was attached to Annual Report for the year ended 31 <sup>st</sup> March, 2014 and will be complied in the next Annual Report.                  |
| (E) Shareholders   | 49 (VIII E) | YES  | Necessary details were disclosed in Annual Report for the year ended 31 <sup>st</sup> March, 2014  |
| (I) Proceeds from public issues, rights issues, preferential issues etc. | 49 (VIII F) | N.A. | The Company has not made any public issues, rights issues, preferential issues etc. in this quarter  |
| IX. CEO/CFO Certification  | 49 (IX)     | YES  | CEO certification was given in the Annual Report for the year ended 31 <sup>st</sup> March, 2014 and will be complied in the next Annual Report.   |
| X. Report on Corporate Governance  | 49 (X)      | YES  | The report on Corporate Governance was attached to the Annual Report for the financial year 2013-14 and was sent to all the shareholders and will be complied in the next Annual Report. |
| XI. Compliance   | 49 (XI)     | YES  |  |

For **Lalit Polymers & Electronics Ltd**

Dated: 11<sup>th</sup> April, 2015



**Sanjay Chana**

**Director**

**DIN : 00292013**