

M. S. Goyal & Associates

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To
The Board of Directors of Lalit Polymers & Electronics Limited

1. We have audited the accompanying Statement of Financial Results of Lalit Polymers & Electronics Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Accounting & Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
4. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30.05.2016
Place: New Delhi

For M. S. Goyal & Associates
Chartered Accountants
Firm Registration No.011372N



M. S. Goyal
Partner
Membership No.74042

Lalit Polymers & Electronics Limited

Regd. Office & Works : D 2, MIDC Area, Jejuri Village, Taluka Purandhar, District Pune

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Rs. in Lacs)

PART-I S.No.	Particulars	Quarter Ended			Audited year ended on 31.03.2016	Audited year ended on 31.03.2016
		Audited	Unaudited	Audited		
		31.03.2016	31.12.2015	31.03.2015		
1	Income From Operations					
	a) Net Sales/Income from Operations	-	-	-	20.13	-
	b) Other Operating Income	-	-	11.68	-	12.01
	Total Income from operations (Net)	-	-	11.68	20.13	12.01
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c) Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	-	36.02	-
	d) Employee benefits Expenses	-	-	-	9.11	4.50
	e) Depreciation & amortization expenses	-	-	8.61	1.11	49.59
	f) Other expenditure(Any items exceeding 10%of total expenses relating to total expenses relating to continuing operations to be shown separately)	-	6.02	-	37.02	19.11
	Total expenses	-	6.02	26.66	83.26	73.20
	Profit / (Loss) from operation before Other Income, finance cost & Excp. Items(1-2)	(35.27)	(6.02)	35.27	(63.13)	(61.19)
4	Other Income	-	-	-	-	-
	Profit/loss from ordinary activities before finance cost and expc. items before Interest & Other Exceptional Items (3+/- 4)	(35.27)	(6.02)	35.27	(63.13)	(61.19)
6	Finance Cost	0.01	-	0.02	0.03	1.27
	Profit / loss from ordinary activities after finance cost but before exception items (5+/-6)	(35.28)	(6.02)	35.25	(63.16)	(62.46)
8	Exceptional Items	16.15	-	-	(118.52)	-
9	Profit (+)/ Loss (-) from ordinary Activities before tax (7+/-8)	(51.43)	(6.02)	35.25	55.36	(62.46)
10	Tax Expenses	8.86	-	-	8.86	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+/-10)	(60.29)	(6.02)	35.25	46.50	(62.46)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11+/-12)	(60.29)	(6.02)	35.25	46.50	(62.46)
14	Share of Profit / loss of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
	Net Profit / Loss after tax, minority interests & share of profit/ loss of associates (13+/-14+/-15)	(60.29)	(6.02)	35.25	46.50	(62.46)
17	Paid up equity Share Capital (Face value Rs.10/-)	600.00	600.00	600.00	600.00	600.00
18	Reserves excluding Revaluation Reserve	-	-	-	-	-
19.1	Earning Per Share (EPS) before extra ordinary items					
	a) Basic	(1.00)	(0.10)	0.59	0.78	(1.04)
	b) Diluted	(1.00)	(0.10)	0.59	0.78	(1.04)
19.2	Earning per share (After Extra Ordinary items)					
	a) Basic	(1.00)	(0.10)	0.59	0.78	(1.04)
	b) Diluted	(1.00)	(0.10)	0.59	0.78	(1.04)
PART- II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholdings					
	- Number of shares	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004
	- Percentage of shareholdings	46.35	46.35	46.35	46.35	46.35
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of share	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- Number of share	3,218,996	3,218,996	3,218,996	3,218,996	3,218,996
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	53.65	53.65	53.65	53.65	53.65

B	Particulars	3 Months Ended on 31st March,2016
Investors Complaints	Pending at the beginning of the Quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Disposed unresolved at the end of the Quarter	NIL



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For Lalit Polymers & Electronics Ltd.
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Director

STATEMENT OF ASSETS & LIABILITIES

	Particulars	Audited as at 31.03.16	Audited as at 31.03.15
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>SHAREHOLDERS' FUNDS</u>		
	(a) Share Capital	600.00	600.00
	(b) Reserves and Surplus	(650.48)	(696.97)
	Sub- total- shareholder's funds	(50.48)	(96.97)
2	<u>Non Current Liabilities</u>		
	(a) Long Term borrowings	137.51	208.16
	(b) Other Long term liabilities	0.41	0.41
	Sub Total - Non Current Liabilities	137.92	208.57
3	<u>Current Liabilities</u>		
	(a) Short Term Borrowings	-	1.01
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	16.77	3.89
	(d) Short- term provisions	8.86	0.00
	Sub- total- Current Liabilities	25.63	4.90
	TOTAL -EQUITY AND LIABILITIES	113.07	116.50
B	<u>ASSETS</u>		
1	<u>Non -Current Assets</u>		
	(a) Fixed Assets	-	64.17
	(b) Long -term loans and advances	-	6.03
	(c) Other non-current assets	-	-
	Sub -total -Non current assets	-	70.20
2	<u>Current Assets</u>		
	(a) Inventories	-	36.02
	(b) Trade receivables	-	-
	(c) Cash and Cash Equivalents	2.70	1.16
	(d) Short - term loans and advances	105.97	6.22
	(e) Other Current Assets	4.40	2.90
	Sub -total - current assets	113.07	46.30
	TOTAL -ASSETS	113.07	116.50

NOTES:

- The above financial results for the year ended 31st March,2016 were reviewed by the Audit Committee and have been taken on record at the Meeting of the Board of Directors of the Company held on 30.05.2016
- Figures of the previous year have been re-grouped or re-arranged, wherever necessary.
- Earning per share (EPS) for the year ended and quarter ended have been annualized.
- During the quarter no investor complaint was received and or pending either at the beginning or at the end of the quarter

Place: Delhi
Date:30th May,2016



For and on behalf of the Board of Directors
For Lelit Polymers & Electronics Ltd.

(Sanjay Chana)
Director
IDN-00292013

Director