

LALIT POLYMERS & ELECTRONICS LTD

Regd. Office A-9-A, GREEN PARK MAIN, NEW DELHI - 110016

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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. in Lakh, except per share data)

Sl. No.	Particulars	Quarter ended 30- June-2017 (Unaudited)	Quarter ended 30- June-2016 (Unaudited)	Year Ended 31-March-2017 (Unaudited)
1	Income from operations			
a)	Revenue from Operations	-	-	-
b)	Other Income	-	-	0.06
	Total income from operations(Net)	-	-	0.06
2	Expenses			
a)	Cost of materials consumed	-	-	-
b)	Excise Duty	-	-	-
c)	Purchases of Stock-in-Trade	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
d)	Employee benefit expenses	-	-	0.94
e)	Finance costs	0.00	-	0.50
f)	Depreciation and amortisation expenses	-	-	-
g)	Other Expenses	0.28	1.06	15.18
	Total expenses	0.28	1.06	16.61
3	Profit/(loss) before Exceptional Item	(0.28)	(1.06)	(16.55)
4	Exceptional Item	-	-	-
5	Profit(+)/Loss (-) before tax	(0.28)	(1.06)	(16.55)
6	Tax Expenses			
	Current Tax:	-	-	0.25
	Deferred Tax:	-	-	-
	Tax in respect of earlier years:	-	-	-
7	Net Profit for the period	(0.28)	(1.06)	(16.80)
	Other Comprehensive Income (Net of Tax)	-	-	-
8	Total Other Comprehensive Income for the period	-	-	-
9	Total Comprehensive Income for the period (after tax)	(0.28)	(1.06)	(16.80)
10	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	60.00	60.00	60.00
11	Earning per Equity Share (Face value of Equity Share of 10 each)			
1	Basic	(0.00)	(0.02)	(0.28)
2	Diluted	(0.00)	(0.02)	(0.28)

Notes:

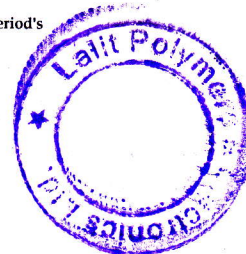
- The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 30th August, 2017 and approved by the Board of Directors in the meeting held on the same day.
- The statutory auditors of the Company have carried out the limited review of the financial results for the quarter ended 30th June 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February 2015. The comparative figures for the quarter ended 30th June 2016 and year ended 31st March 2017 have been restated by the Management as per Ind AS and have been reviewed by auditor. Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- There is no difference in the financial results prepared under Indian GAAP and Ind AS.
- Reconciliation between financial results previously reported under previous GAAP to Ind AS for the quarter presented as under:

S.No.	Particulars	30th June, 2017	31st March, 2017
1	Net Profit/(Loss) under Previous GAAP(After Tax)	(1.06)	(16.80)
2	Adjustments	-	-
3	Net Profit/(Loss) under Ind AS(After Tax)	(1.06)	(16.80)
4	Other Comprehensive Income (Net of Tax)	-	-
5	Total Comprehensive Income under Ind AS	(1.06)	(16.80)

- Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place : New Delhi
Date : 30th August, 2017

For and on behalf of the Board of Directors
Sanjay Chana
Director
DIN:00292013



M. S. Goyal & Associates

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

The Board of Directors
Lalit Polymers & Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **LALIT POLYMERS & ELECTRONICS LIMITED** (The Company'), for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 30th August, 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For M. S. GOYAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 011372-N


M. S. GOYAL
Partner
M. No. 074042



Place: New Delhi
Date: 30.08.2017