

M. S. Goyal & Associates

CHARTERED ACCOUNTANTS

301, Prabhat Kiran, 17, Rajendra Place, New Delhi-110008 Ph. : 011-41538410-11 Telefax : 011-41538412

E-mail : msgoyal@airtelmail.in & ca.msgoyal@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial result of LALIT POLYMERS & ELECTRONICS LIMITED, D-2, MIDC INDUSTRIAL AREA, JEJURI, PUNE for the Quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily; to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S Goyal & Associates
(Firm Regn No. 011372N)
Chartered Accountants

Date: 13.02.2015
Place: New Delhi



(M S Goyal)
Partner

(M.NO-74042)

Lalit Polymers & Electronics Limited

Regd. Office & Works : D 2, MIDC Area, Jejuri Village, Taluka Purandhar, District Pune

CIN - L32109PN1984PLC033783, Web: www.lalitpolymers.com, Email: lalit.polymers@gmail.com, Phone No. - 011-26961849, Fax 011-26961358

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED ON 31.12.2014

(Rs. in Lacs)

PART-I S.No	Particulars	Quarter Ended			Nine Month Ended		Audited year ended on 31.03.2014
		Unaudited			Unaudited		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
1	Income From Operations						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	0.33	-	-
	Total Income from operations (Net)	-	-	-	0.33	-	-
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	-	-	-	-
	d) Employee benefits Expenses	1.29	1.23	1.53	3.75	3.74	5.59
	e) Depreciation & amortization expenses	-	-	-	-	-	-
	f) Other expenditure(Any items exceeding 10%of total expenses relating to total expenses relating to continuing operations to be shown separately)	1.65	7.21	2.67	11.66	6.69	10.65
	Total expenses	2.94	8.44	4.20	15.41	10.43	16.24
3	Profit / (Loss) from operation before Other Income, finance cost & E	(2.94)	(8.44)	(4.20)	(15.08)	(10.43)	(16.24)
4	Other Income	-	-	-	-	-	-
5	Profit/loss from ordinary activities before finance cost and expc. items	(2.94)	(8.44)	(4.20)	(15.08)	(10.43)	(16.24)
6	Finance Cost	0.02	1.23	0.05	1.25	0.07	0.10
7	Profit / loss from ordinary activities after finance cost but before exc	(2.96)	(9.67)	(4.25)	(16.33)	(10.50)	(16.34)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+/-8)	(2.96)	(9.67)	(4.25)	(16.33)	(10.50)	(16.34)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+/-10)	(2.96)	(9.67)	(4.25)	(16.33)	(10.50)	(16.34)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11+/-12)	(2.96)	(9.67)	(4.25)	(16.33)	(10.50)	(16.34)
14	Share of Profit / loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / Loss after tax, minority interests & share of profit/ loss of associates (13+/-14+/-15)	(2.96)	(9.67)	(4.25)	(16.33)	(10.50)	(16.34)
17	Paid up equity Share Capital (Face value Rs. 10/-)	600.00	600.00	600.00	600.00	600.00	600.00
18	Reserves excluding Revaluation Reserve	25.50	25.50	25.50	25.50	25.50	25.50
19.1	Earning Per Share (EPS) before extra ordinary items						
	a) Basic	(0.05)	(0.16)	(0.07)	(0.27)	(0.18)	(0.27)
	b) Diluted	(0.05)	(0.16)	(0.07)	(0.27)	(0.18)	(0.27)
19.2	Earning per share (After Extra Ordinary items)						
	a) Basic	(0.05)	(0.16)	(0.07)	(0.27)	(0.18)	(0.27)
	b) Diluted	(0.05)	(0.16)	(0.07)	(0.27)	(0.18)	(0.27)
PART- II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholdings						
	- Number of shares	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004
	- Percentage of shareholdings	46.35	46.35	46.35	46.35	46.35	46.35
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of share	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of share	3,218,996	3,218,996	3,218,996	3,218,996	3,218,996	3,218,996
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	53.65	53.65	53.65	53.65	53.65	53.65

B	Particulars	9 Months Ended on 31.12.2014
Investors Complaints		
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Disposed unresolved at the end of the Quarter	NIL

NOTES:

- The above financial results for the nine months ended 31st December 2014 were reviewed by the Audit Committee and have been taken on record at the Meeting of the Board of Directors of the Company held on 13th Feb 2015
- Figures of the previous year have been re-grouped or re-arranged, wherever necessary.
- Earning per share (EPS) for the quarter and three months period have been annualized.
- During the quarter no investor complaint was received and or pending either at the beginning or at the end of the quarter

For Lalit Polymers & Electronics Ltd.

For and on behalf of the Board of Directors

(Sanjay Chana)
Director

Director