

M. S. Goyal & Associates

CHARTERED ACCOUNTANTS

301, Prabhat Kiran, 17, Rajendra Place, New Delhi-110008 Ph.: 011-41538410-11 Telefax : 011-41538412

E-mail : camsgoyal@yahoo.com & ca.msgoyal@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

The Board of Directors
Lalit Polymers and Electronics Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **LALIT POLYMERS AND ELECTRONICS LIMITED** (The Company'), for the quarter ended 30th September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62120 16 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14th November, 2016. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For M.S.Goyal & Associates
Chartered Accountants
Firm Registration No 011372N.

M.S.Goyal
Partner

M. No. 074042

Place: New Delhi
Date: 14.11.2016



Lalit Polymers & Electronics Limited

Regd. Office & Works : D-2, MIDC Area, Jeevan Village, Taluka Pundhri, District Pune
 CIN- L30010RN1064PLC033783, Web: www.lalitpolymers.com, Email: cs_lpel@kanons.org, phone No. 011-26961848, Fax 011-26961388

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

(Rs. in Lacs)

PART I	S.No.	Particulars	Quarter Ended			Half Year Ended		Audited Year Ended 31.03.2016	
			30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	Un-Audited 30.09.2016	Un-Audited 30.09.2015		
	1	Income from operations						20.13	20.13
		a) Net sales/Income from operations (Net of excise duty)	-	-	-	-	-	-	-
		b) Other operating income	-	-	-	-	-	20.13	20.13
		Total income from operations (a+b)	-	-	-	-	-	-	-
	2	Expenses							
		a) Consumption of raw materials	-	-	-	-	-	-	-
		b) Purchases of traded goods	-	-	-	-	-	36.02	36.02
		c) (Increase)/Decrease in stock in trade or work in progress	-	-	-	-	-	0.50	9.11
		d) Employee benefit expenses	0.31	-	0.16	0.31	-	1.11	1.13
		e) Depreciation	1.82	1.06	0.63	2.88	-	4.34	37.02
		f) Other expenditure	2.13	1.06	0.79	3.19	-	41.97	83.26
		Total Expenses						(21.84)	(63.13)
	3	Profit from operations before other income, finance cost & Extra items (1-2)	(2.13)	(1.06)	(0.79)	(3.19)	-	-	-
	4	Other Income	-	-	-	-	-	-	-
	5	Profit from ordinary activities before finance cost & Other Extra items (3+4)	(2.13)	(1.06)	(0.79)	(3.19)	-	(23.84)	(63.13)
	6	Finance costs	0.09	-	0.01	0.09	-	0.02	0.03
	7	Profit from ordinary activities after finance cost but before Extra items (5-6)	(2.22)	(1.06)	(0.80)	(3.28)	-	(23.86)	(63.16)
	8	Exceptional items Income	-	-	-	-	-	134.67	138.32
	9	Profit from ordinary activities before tax (7-8)	(2.22)	(1.06)	(0.80)	(3.28)	-	110.81	55.36
	10	Tax expenses	-	-	-	-	-	-	8.86
	11	Net Profit from ordinary activities after tax (9-10)	(2.22)	(1.06)	(0.80)	(3.28)	-	110.81	46.50
	12	Extraordinary items (Net of tax expenses)	(2.22)	(1.06)	(0.80)	(3.28)	-	110.81	46.50
	13	Net Profit for the period (11-12)	-	-	-	-	-	-	-
	14	Paid up equity share capital (Face value Rs.10/-)	600.00	600.00	600.00	600.00	600.00	600.00	600.00
	15	Reserves excluding revaluation reserve	-	-	25.50	-	-	25.50	-
	16 i	Earning per share (before extraordinary items) (not annualised)							
		a) Basic	(0.04)	(0.02)	(0.02)	(0.05)	-	1.88	0.78
		b) Diluted	(0.04)	(0.02)	(0.02)	(0.05)	-	1.88	0.78
	16 ii	Earning per share (after extraordinary items) (not annualised)							
		a) Basic	(0.04)	(0.02)	(0.02)	(0.05)	-	1.88	0.78
		b) Diluted	(0.04)	(0.02)	(0.02)	(0.05)	-	1.88	0.78
	PART II								
	A	PARTICULARS OF SHAREHOLDING							
	1	Public Shareholding	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004
		- Number of shares	46.33	46.33	46.33	46.33	46.33	46.33	46.33
		- Percentage of shareholding							
	2	Promoters and Promoter Group Shareholding							
		a) Pledged / Encumbered	-	-	-	-	-	-	-
		- Number of share	-	-	-	-	-	-	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
		b) Non-encumbered	3,218,996	3,218,996	3,218,996	3,218,996	3,218,996	3,218,996	3,218,996
		- Number of share	100.00	100.00	100.00	100.00	100.00	100.00	100.00
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.65	53.65	53.65	53.65	53.65	53.65	53.65
		- Percentage of shares (as a % of the total share capital of the company)							

S.No.	Particulars	3 Months ended 30th September, 2016	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	
S.No.	STATEMENT OF ASSETS AND LIABILITIES	Un-Audited as at 30.09.2016	Audited as at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	(653.76)	(50.48)
	Sub-total - Shareholders' funds	(53.76)	(50.48)
2	Non-current liabilities		
	(a) Long-term borrowings	137.50	137.51
	(b) Deferred tax liabilities (net)	0.41	0.41
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	137.91	137.92
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7.47	16.77
	(c) Other current liabilities	7.21	9.96
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	14.68	26.73
	TOTAL - EQUITY AND LIABILITIES	98.83	113.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	-	-
2	Current assets		
	(a) Inventories	-	-
	(b) Trade receivables	2.16	2.70
	(c) Cash and cash equivalents	94.64	105.97
	(d) Short-term loans and advances	2.03	4.80
	(e) Other current assets	-	-
	Sub-total - Current assets	98.83	113.07
	TOTAL - ASSETS	98.83	113.07

NOTES:

- The above financial results for the quarter and half year ended 30th September, 2016 were reviewed by the Audit Committee and have been taken on record at the Meeting of the Board of Directors of the Company held on 14/11/2016.
- The company's business activity falls within a single business segment, in terms of accounting standard - 17 of ICAI.
- A provision of Rs. Nil has been made in the accounts towards employee benefits required as per AS-15 on the basis of Actuarial valuation.
- Figures of the previous period have been re-grouped or re-arranged wherever necessary.
- During the quarter, no investor complaint was received and no investor complaints are pending either at the beginning or at the end of the quarter.
- Tax adjustment will be made by the company in the audited accounts.

(Signature)
 For and on behalf of the Board of Directors

Date: 14/11/2016
 Place: New Delhi

(Sanjay Chenna)
 Director
 90292013