

# M. S. Goyal & Associates

## CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2016

The Board of Directors  
Lalit Polymers and Electronics Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **LALIT POLYMERS AND ELECTRONICS LIMITED** (The Company'), for the quarter ended 30<sup>th</sup> September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62120 16 dated 5<sup>th</sup> July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2016. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For M.S.Goyal & Associates  
Chartered Accountants  
Firm Registration No 011372N.

M.S.Goyal  
Partner

M. No. 074042

Place: New Delhi  
Date: 14.11.2016



## Lalit Polymers & Electronics Limited

Regd. Office & Works : D-2, MIDC Area, Jeevan Village, Taluka Pundhri, District Pune  
CIN- L30010RN1064PLC033783, Web: www.lalitpolymers.com, Email: cs\_lpel@kanons.org, phone No. 011-26961848, Fax 011-26961388

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

(Rs. in Lacs)

PART I	S.No.	Particulars	Quarter Ended			Half Year Ended		Audited Year Ended 31.03.2016
			30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	Un-Audited 30.09.2016	Un-Audited 30.09.2015	
	1	<b>Income from operations</b>						
		a) Net sales/Income from operations (Net of excise duty)	-	-	-	-	20.13	20.13
		b) Other operating income	-	-	-	-	-	-
		Total income from operations (a+b)	-	-	-	-	20.13	20.13
	2	<b>Expenses</b>						
		a) Consumption of raw materials	-	-	-	-	-	-
		b) Purchases of traded goods	-	-	-	-	36.02	36.02
		c) (Increase)/Decrease in stock in trade or work in progress	-	-	-	-	0.50	9.11
		d) Employee benefit expenses	0.31	-	0.16	0.31	1.11	1.13
		e) Depreciation	1.82	1.06	0.63	2.88	4.34	37.02
		f) Other expenditure	2.13	1.06	0.79	3.15	41.97	83.26
		<b>Total Expenses</b>					(21.84)	(63.13)
	3	Profit from operations before other income, finance cost & Extra items (1-2)	(2.13)	(1.06)	(0.79)	(3.15)	(21.84)	(63.13)
	4	Other Income	-	-	-	-	-	-
	5	Profit from ordinary activities before finance cost & Other Extra items (3+4)	(2.13)	(1.06)	(0.79)	(3.15)	(21.84)	(63.13)
	6	Finance costs	0.09	-	0.01	0.09	0.02	0.03
	7	Profit from ordinary activities after finance cost but before Extra items (5-6)	(2.22)	(1.06)	(0.80)	(3.24)	(21.86)	(63.16)
	8	Exceptional items Income	-	-	0.67	-	134.67	138.32
	9	Profit from ordinary activities before tax (7-8)	(2.22)	(1.06)	(1.47)	(3.24)	112.81	55.36
	10	Tax expenses	-	-	-	-	-	8.86
	11	Net Profit from ordinary activities after tax (9-10)	(2.22)	(1.06)	(1.47)	(3.24)	112.81	46.50
	12	Extraordinary items (Net of tax expenses)	(2.22)	(1.06)	(1.47)	(3.24)	112.81	46.50
	13	Net Profit for the period (11-12)	-	-	-	-	-	-
	14	Paid up equity share capital (Face value Rs.10/-)	600.00	600.00	600.00	600.00	600.00	600.00
	15	Reserves excluding revaluation reserve	-	-	25.50	-	25.50	-
	16 i	Earning per share (before extraordinary items) (not annualised)						
		a) Basic	(0.04)	(0.02)	(0.02)	(0.05)	1.88	0.78
		b) Diluted	(0.04)	(0.02)	(0.02)	(0.05)	1.88	0.78
	16 ii	Earning per share (after extraordinary items) (not annualised)						
		a) Basic	(0.04)	(0.02)	(0.02)	(0.05)	1.88	0.78
		b) Diluted	(0.04)	(0.02)	(0.02)	(0.05)	1.88	0.78
<b>PART II</b>								
<b>A</b>		<b>PARTICULARS OF SHAREHOLDING</b>						
1		Public Shareholding						
		- Number of shares	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004	2,781,004
		- Percentage of shareholding	46.35	46.35	46.35	46.35	46.35	46.35
2		Promoters and Promoter Group Shareholding						
		a) Pledged / Encumbered	-	-	-	-	-	-
		- Number of share	-	-	-	-	-	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
		b) Non-encumbered	2,218,996	2,218,996	2,218,996	2,218,996	2,218,996	2,218,996
		- Number of share	100.00	100.00	100.00	100.00	100.00	100.00
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.65	53.65	53.65	53.65	53.65	53.65
		- Percentage of shares (as a % of the total share capital of the company)	53.65	53.65	53.65	53.65	53.65	53.65

S.No.	Particulars	3 Months ended 30th September, 2016	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	
<b>S.No.</b>	<b>STATEMENT OF ASSETS AND LIABILITIES</b>	<b>Un-Audited as at 30.09.2016</b>	<b>Audited as at 31.03.2016</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	(633.76)	(650.48)
	<b>Sub-total - Shareholders' funds</b>	<b>(53.76)</b>	<b>(50.48)</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	137.50	137.51
	(b) Deferred tax liabilities (net)	0.41	0.41
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>137.91</b>	<b>137.92</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7.47	16.77
	(c) Other current liabilities	7.21	8.96
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>14.68</b>	<b>25.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>98.83</b>	<b>113.07</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>-</b>	<b>-</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Trade receivables	2.16	2.70
	(c) Cash and cash equivalents	94.64	105.97
	(d) Short-term loans and advances	2.03	4.80
	(e) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>98.83</b>	<b>113.07</b>
	<b>TOTAL - ASSETS</b>	<b>98.83</b>	<b>113.07</b>

**NOTES:**

- The above financial results for the quarter and half year ended 30th September, 2016, were reviewed by the Audit Committee and have been taken on record at the Meeting of the Board of Directors of the Company held on 14/11/2016.
- The company's business activity falls within a single business segment, in terms of accounting standard - 17 of ICAI.
- A provision of Rs. Nil has been made in the accounts towards employee benefits required as per AS-15 on the basis of Actuarial valuation.
- Figures of the previous period have been re-grouped or re-arranged wherever necessary.
- During the quarter, no investor complaint was received and no investor complaints are pending either at the beginning or at the end of the quarter.
- Tax adjustment will be made by the company in the audited accounts.

*M. Chandra*  
For and on behalf of the Board of Directors

Date: 14/11/2016  
Place: New Delhi

[Sanjay Chenna]  
Director  
90292013